

2016 Effective Tax Rate Worksheet

Fannin Co - County General Fund

See pages 13 to 16 for an explanation of the effective tax rate.

| | | |
|----|---|------------------|
| 1. | 2015 total taxable value. Enter the amount of 2015 taxable value on the 2015 tax roll today. Include any adjustments since last year's certification; exclude Section 25.25(d) one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2) and the captured value for tax increment financing (will deduct taxes in line 14). ¹ | \$1,598,464,304 |
| 2. | 2015 tax ceilings. Counties, Cities and Junior College Districts. Enter 2015 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other units enter "0" If your taxing units adopted the tax ceiling provision in 2015 or prior year for homeowners age 65 or older or disabled, use this step. ² | \$289,364,864 |
| 3. | Preliminary 2015 adjusted taxable value. Subtract line 2 from line 1. | \$1,309,099,440 |
| 4. | 2015 total adopted tax rate. | \$0.595000/\$100 |
| 5. | 2015 taxable value lost because court appeals of ARB decisions reduced 2015 appraised value. A. Original 2015 ARB values: \$0 B. 2015 values resulting from final court decisions: - \$0 C. 2015 value loss. Subtract B from A. ³ | \$0 |
| 6. | 2015 taxable value, adjusted for court-ordered reductions. Add line 3 and line 5C. | \$1,309,099,440 |
| 7. | 2015 taxable value of property in territory the unit deannexed after January 1, 2015. Enter the 2015 value of property in deannexed territory. ⁴ | \$0 |
| 8. | 2015 taxable value lost because property first qualified for an exemption in 2015. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, "goods-in-transit" exemptions. A. Absolute exemptions. Use 2015 market value: \$5,905,220 B. Partial exemptions. 2016 exemption amount or 2016 percentage exemption times 2015 value: + \$4,579,652 C. Value loss. Add A and B. ⁵ | \$10,484,872 |

1 Tex. Tax Code § 26.012(14)

2 Tex. Tax Code § 26.012(14)

3 Tex. Tax Code § 26.012(13)

4 Tex. Tax Code § 26.012(15)

5 Tex. Tax Code § 26.012(15)

2016 Effective Tax Rate Worksheet (continued)

Fannin Co - County General Fund

| | | |
|------------|--|-----------------|
| 9. | 2015 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2016. Use only those properties that first qualified in 2016; do not use properties that qualified in 2015. A. 2015 market value: \$0 B. 2016 productivity or special appraised value: - \$0 C. Value loss. Subtract B from A. ⁶ \$0 | |
| 10. | Total adjustments for lost value. Add lines 7, 8C and 9C. | \$10,484,872 |
| 11. | 2015 adjusted taxable value. Subtract line 10 from line 6. | \$1,298,614,568 |
| 12. | Adjusted 2015 taxes. Multiply line 4 by line 11 and divide by \$100. | \$7,726,756 |
| 13. | Taxes refunded for years preceding tax year 2015. Enter the amount of taxes refunded by the taxing unit for tax years preceding tax year 2015. Types of refunds include court decisions, Tax Code § 25.25(b) and (c) corrections and Tax Code § 31.11 payment errors. Do not include refunds for tax year 2015. This line applies only to tax years preceding tax year 2015. ⁷ | \$34,650 |
| 14. | Taxes in tax increment financing (TIF) for tax year 2015. Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the unit has no 2016 captured appraised value in Line 16D, enter "0". ⁸ | \$0 |
| 15. | Adjusted 2015 taxes with refunds and TIF adjustment. Add lines 12 and 13, subtract line 14. ⁹ | \$7,761,406 |
| 16. | Total 2016 taxable value on the 2016 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 18). These homesteads includes homeowners age 65 or older or disabled. ¹⁰ A. Certified values only: \$1,723,840,550 B. Counties: Include railroad rolling stock values certified by the Comptroller's office: + \$4,453,332 | |

6 Tex. Tax Code § 26.012(15)

7 Tex. Tax Code § 26.012(13)

8 Tex. Tax Code § 26.03(c)

9 Tex. Tax Code § 26.012(13)

10 Tex. Tax Code § 26.012(15)

2016 Effective Tax Rate Worksheet (continued)

Fannin Co - County General Fund

| | | |
|----------------|---|--|
| 16. (cont.) | <p>C. Pollution control exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control property: - \$0</p> <p>D. Tax increment financing: Deduct the 2016 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the 2016 taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in line 21 below.¹¹ - \$0</p> <p>E. Total 2016 value. Add A and B, then subtract C and D. \$1,728,293,882</p> | |
| 17. | <p>Total value of properties under protest or not included on certified appraisal roll.¹²</p> <p>A. 2016 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.¹³ \$0</p> <p>B. 2016 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value.¹⁴ + \$0</p> | |

11 Tex. Tax Code § 26.03(c)

12 Tex. Tax Code § 26.01(c)

13 Tex. Tax Code § 26.04 and 26.041

14 Tex. Tax Code § 26.04 and 26.041

2016 Effective Tax Rate Worksheet (continued)

Fannin Co - County General Fund

| | | | | | | | | |
|---------------------|--|------------------|-----------------|--|---------------------|--------|----------------|--|
| 17. (cont.) | C. Total value under protest or not certified. Add A and B. | \$0 | | | | | | |
| 18. | 2016 tax ceilings. Counties, cities and junior colleges enter 2016 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter "0". If your taxing units adopted the tax ceiling provision in 2015 or prior year for homeowners age 65 or older or disabled, use this step. ¹⁵ | \$304,934,688 | | | | | | |
| 19. | 2016 total taxable value. Add lines 16E and 17C. Subtract line 18. | \$1,423,359,194 | | | | | | |
| 20. | Total 2016 taxable value of properties in territory annexed after January 1, 2008. Include both real and personal property. Enter the 2016 value of property in territory annexed. ¹⁶ | \$0 | | | | | | |
| 21. | Total 2016 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2015. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after January 1, 2015 and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for 2016. ¹⁷ | \$35,844,827 | | | | | | |
| 22. | Total adjustments to the 2016 taxable value. Add lines 20 and 21. | \$35,844,827 | | | | | | |
| 23. | 2016 adjusted taxable value. Subtract line 22 from line 19. | \$1,387,514,367 | | | | | | |
| 24. | 2016 effective tax rate. Divide line 15 by line 23 and multiply by \$100. ¹⁸ | \$0.5593/\$100 | | | | | | |
| 25. | COUNTIES ONLY. Add together the effective tax rates for each type of tax the county levies. The total is the 2016 county effective tax rate. ¹⁹ | | | | | | | |
| | <table style="width: 100%; border: none;"> <tr> <td style="width: 60%;">Fund Name</td> <td style="width: 20%; text-align: right;">Tax Rate</td> <td></td> </tr> <tr> <td>County General Fund</td> <td style="text-align: right;">0.5593</td> <td style="text-align: right;">\$0.5593/\$100</td> </tr> </table> | Fund Name | Tax Rate | | County General Fund | 0.5593 | \$0.5593/\$100 | |
| Fund Name | Tax Rate | | | | | | | |
| County General Fund | 0.5593 | \$0.5593/\$100 | | | | | | |

15 Tex. Tax Code § 26.012(6)

16 Tex. Tax Code § 26.012(17)

17 Tex. Tax Code § 26.012(17)

18 Tex. Tax Code § 26.04(c)

19 Tex. Tax Code § 26.04(d)

A county, city or hospital district that adopted the additional sales tax in November 2015 or in May 2016 must adjust its effective tax rate. *The Additional Sales Tax Rate Worksheet* on page 39 sets out this adjustment. Do not forget to complete the *Additional Sales Tax Rate Worksheet* if the taxing unit adopted the additional sales tax on these dates.

2016 Rollback Tax Rate Worksheet

Fannin Co - County General Fund

See pages 17 to 21 for an explanation of the rollback tax rate.

| | | |
|-----|--|------------------|
| 26. | 2015 maintenance and operations (M&O) tax rate. | \$0.595000/\$100 |
| 27. | 2015 adjusted taxable value. Enter the amount from line 11. | \$1,298,614,568 |
| 28. | <p>2015 M&O taxes.</p> <p>A. Multiply line 26 by line 27 and divide by \$100. \$7,726,756</p> <p>B. Cities, counties and hospital districts with additional sales tax: Amount of additional sales tax collected and spent on M&O expenses in 2015. Enter amount from full year's sales tax revenue spent for M&O in 2015 fiscal year, if any. Other units, enter "0." Counties exclude any amount that was spent for economic development grants from the amount of sales tax spent. + \$0</p> <p>C. Counties: Enter the amount for the state criminal justice mandate. If second or later year, the amount is for increased cost above last year's amount. Other units, enter "0." + \$0</p> <p>D. Transferring function: If discontinuing all of a department, function or activity and transferring it to another unit by written contract, enter the amount spent by the unit discontinuing the function in the 12 months preceding the month of this calculation. If the unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the unit operated the function. The unit discontinuing the function will subtract this amount in H below. The unit receiving the function will add this amount in H below. Other units, enter "0." +/- \$0</p> | |

2016 Rollback Tax Rate Worksheet (continued)

Fannin Co - County General Fund

| | | |
|------------------------------|--|-----------------|
| 28. (cont.) | <p>E. Taxes refunded for years preceding tax year 2015: Enter the amount of M&O taxes refunded during the last budget year for tax years preceding tax year 2015. Types of refunds include court decisions, Section 25.25(b) and (c) corrections and Section 31.11 payment errors. Do not include refunds for tax year 2015. This line applies only to tax years preceding tax year 2015.</p> <p style="text-align: right;">+ \$34,650</p> <p>F. Enhanced indigent health care expenditures: Enter the increased amount for the current year's enhanced indigent health care expenditures above the preceding tax year's enhanced indigent health care expenditures, less any state assistance.</p> <p style="text-align: right;">+ \$0</p> <p>G. Taxes in tax increment financing (TIF): Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the unit has no 2016 captured appraised value in Line 16D, enter "0."</p> <p style="text-align: right;">- \$0</p> <p>H. Adjusted M&O Taxes. Add A, B, C, E and F. For unit with D, subtract if discontinuing function and add if receiving function. Subtract G.</p> <p style="text-align: right;">\$7,761,406</p> | |
| 29. | 2016 adjusted taxable value. Enter line 23 from the Effective Tax Rate Worksheet. | \$1,387,514,367 |
| 30. | 2016 effective maintenance and operations rate. Divide line 28H by line 29 and multiply by \$100. | \$0.5593/\$100 |
| 31. | 2016 rollback maintenance and operation rate. Multiply line 30 by 1.08. (See lines 49 to 52 for additional rate for pollution control expenses.) | \$0.6040/\$100 |

2016 Rollback Tax Rate Worksheet (continued)

Fannin Co - County General Fund

| | | | | | | | | |
|---------------------|--|--|-----------------|--|---------------------|--------|----------------|----------------|
| 32. | <p>Total 2016 debt to be paid with property taxes and additional sales tax revenue. "Debt" means the interest and principal that will be paid on debts that: (1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year and (4) are not classified in the unit's budget as M&O expenses.</p> <p>A: Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. List the debt in Schedule B: Debt Service.</p> <p>B: Subtract unencumbered fund amount used to reduce total debt.</p> <p>C: Subtract amount paid from other resources.</p> <p>D: Adjusted debt. Subtract B and C from A.</p> | <p>\$0</p> <p>-\$0</p> <p>-\$0</p> <p style="text-align: right;">\$0</p> | | | | | | |
| 33. | <p>Certified 2015 excess debt collections. Enter the amount certified by the collector.</p> | \$0 | | | | | | |
| 34. | <p>Adjusted 2016 debt. Subtract line 33 from line 32.</p> | \$0 | | | | | | |
| 35. | <p>Certified 2016 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.</p> | 100.000000% | | | | | | |
| 36. | <p>2016 debt adjusted for collections. Divide line 34 by line 35.</p> | \$0 | | | | | | |
| 37. | <p>2016 total taxable value. Enter the amount on line 19.</p> | \$1,423,359,194 | | | | | | |
| 38. | <p>2016 debt tax rate. Divide line 36 by line 37 and multiply by \$100.</p> | \$0.0000/\$100 | | | | | | |
| 39. | <p>2016 rollback tax rate. Add lines 31 and 38.</p> | \$0.6040/\$100 | | | | | | |
| 40. | <p>COUNTIES ONLY. Add together the rollback tax rates for each type of tax the county levies. The total is the 2016 county rollback tax rate.</p> | | | | | | | |
| | <table style="width: 100%; border: none;"> <tr> <td style="width: 60%;">Fund Name</td> <td style="width: 20%; text-align: center;">Tax Rate</td> <td style="width: 20%;"></td> </tr> <tr> <td>County General Fund</td> <td style="text-align: center;">0.6040</td> <td style="text-align: right;">\$0.6040/\$100</td> </tr> </table> | Fund Name | Tax Rate | | County General Fund | 0.6040 | \$0.6040/\$100 | \$0.6040/\$100 |
| Fund Name | Tax Rate | | | | | | | |
| County General Fund | 0.6040 | \$0.6040/\$100 | | | | | | |

A taxing unit that adopted the additional sales tax must complete the lines for the *Additional Sales Tax Rate*. A taxing unit seeking additional rollback protection for pollution control expenses completes the *Additional Rollback Protection for Pollution Control*.

**2016 Notice of Effective Tax Rate
Worksheet for Calculation of Tax Increase/Decrease**

Entity Name: Fannin Co

Date: 08/03/2016

County General Fund

| | |
|---|-----------------|
| 1. 2015 taxable value, adjusted for court-ordered reductions. Enter line 6 of the Effective Tax Rate Worksheet. | \$1,309,099,440 |
| 2. 2015 total tax rate. Enter line 4 of the Effective Tax Rate Worksheet. | 0.595000 |
| 3. Taxes refunded for years preceding tax year 2015. Enter line 13 of the Effective Tax Rate Worksheet. | \$34,650 |
| 4. Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3. | \$7,823,792 |
| 5. 2016 total taxable value. Enter Line 19 of the Effective Tax Rate Worksheet. | \$1,423,359,194 |
| 6. 2016 effective tax rate. Enter line 24 of the Effective Tax Rate Worksheet or Line 47 of the Additional Sales Tax Rate Worksheet. | 0.559300 |
| 7. 2016 taxes if a tax rate equal to the effective tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100. | \$7,960,848 |
| 8. Last year's total levy. Sum of line 4 for all funds. | \$7,823,792 |
| 9. 2016 total taxes if a tax rate equal to the effective tax rate is adopted. Sum of line 7 for all funds. | \$7,960,848 |
| 10. Tax Increase (Decrease). Subtract Line 8 from Line 9. | \$137,056 |

Fannin Co

Tax Rate Recap for 2016 Tax Rates

| Description of Rate | Tax Rate Per \$100 | Tax Levy This is calculated using the Total Adjusted Taxable Value (line 19) of the Effective Tax Rate Worksheet | Additional Tax Levy Compared to <u>last year's tax levy</u> of 9,510,863 | Additional Tax Levy Compared to <u>effective tax rate levy</u> of 7,960,848 |
|-------------------------|--------------------|---|--|---|
| Last Year's Tax Rate | 0.595000 | \$8,468,987 | \$-1,041,875 | \$508,139 |
| Effective Tax Rate | 0.559300 | \$7,960,848 | \$-1,550,015 | \$0 |
| Notice & Hearing Limit* | 0.559300 | \$7,960,848 | \$-1,550,015 | \$0 |
| Rollback Tax Rate | 0.604000 | \$8,597,090 | \$-913,773 | \$636,242 |
| Proposed Tax Rate | 0.590000 | \$8,397,819 | \$-1,113,043 | \$436,971 |

Effective Tax Rate Increase to General Fund in Cents per \$100

| | | | | |
|-------|----------|------------|------------|-----------|
| 0.00 | 0.559300 | 7,960,848 | -1,550,015 | 0 |
| 0.50 | 0.564300 | 8,032,016 | -1,478,847 | 71,168 |
| 1.00 | 0.569300 | 8,103,184 | -1,407,679 | 142,336 |
| 1.50 | 0.574300 | 8,174,352 | -1,336,511 | 213,504 |
| 2.00 | 0.579300 | 8,245,520 | -1,265,343 | 284,672 |
| 2.50 | 0.584300 | 8,316,688 | -1,194,175 | 355,840 |
| 3.00 | 0.589300 | 8,387,856 | -1,123,007 | 427,008 |
| 3.50 | 0.594300 | 8,459,024 | -1,051,839 | 498,176 |
| 4.00 | 0.599300 | 8,530,192 | -980,671 | 569,344 |
| 4.50 | 0.604300 | 8,601,360 | -909,503 | 640,512 |
| 5.00 | 0.609300 | 8,672,528 | -838,335 | 711,680 |
| 5.50 | 0.614300 | 8,743,696 | -767,167 | 782,848 |
| 6.00 | 0.619300 | 8,814,863 | -695,999 | 854,016 |
| 6.50 | 0.624300 | 8,886,031 | -624,831 | 925,183 |
| 7.00 | 0.629300 | 8,957,199 | -553,663 | 996,351 |
| 7.50 | 0.634300 | 9,028,367 | -482,495 | 1,067,519 |
| 8.00 | 0.639300 | 9,099,535 | -411,327 | 1,138,687 |
| 8.50 | 0.644300 | 9,170,703 | -340,159 | 1,209,855 |
| 9.00 | 0.649300 | 9,241,871 | -268,991 | 1,281,023 |
| 9.50 | 0.654300 | 9,313,039 | -197,823 | 1,352,191 |
| 10.00 | 0.659300 | 9,384,207 | -126,655 | 1,423,359 |
| 10.50 | 0.664300 | 9,455,375 | -55,487 | 1,494,527 |
| 11.00 | 0.669300 | 9,526,543 | 15,680 | 1,565,695 |
| 11.50 | 0.674300 | 9,597,711 | 86,848 | 1,636,863 |
| 12.00 | 0.679300 | 9,668,879 | 158,016 | 1,708,031 |
| 12.50 | 0.684300 | 9,740,047 | 229,184 | 1,779,199 |
| 13.00 | 0.689300 | 9,811,215 | 300,352 | 1,850,367 |
| 13.50 | 0.694300 | 9,882,383 | 371,520 | 1,921,535 |
| 14.00 | 0.699300 | 9,953,551 | 442,688 | 1,992,703 |
| 14.50 | 0.704300 | 10,024,719 | 513,856 | 2,063,871 |

- *Notice & Hearing Limit Rate: This is the highest tax rate that may be adopted without notices and a public hearing. It is the lower of the rollback tax rate or the effective tax rate.
- School Districts: The school tax rate limit is \$1.50 for M&O, plus \$0.50 for 'New' debt plus a rate for 'Old' debt. 'Old' debt is debt authorized to be issued at an election held on or before April 1, 1991, and issued before September 1, 1992. All other debt is 'New' debt.

Tax Levy: This is calculated by taking the adjusted taxable value (line 19 of Effective Tax Rate Worksheet), multiplying by the appropriate rate, such as the Effective Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

Additional Levy Last Year: This is calculated by taking Last Year's taxable value (line 3 of Effective Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of Effective Tax Rate Worksheet) and dividing by 100.

For School Districts: This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

Additional Levy This Year: This is calculated by taking the current adjusted taxable value, multiplying by the Effective Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the Effective Tax Rate, dividing by 100 and adding This Year's tax ceiling.

COUNTIES ONLY: All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.

2016 Property Tax Rates in Fannin Co

This notice concerns 2016 property tax rates for Fannin Co. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

County General Fund

Last year's tax rate:

| | |
|-----------------------------|-----------------|
| Last year's operating taxes | \$7,726,757 |
| Last year's debt taxes | \$0 |
| Last year's total taxes | \$7,726,757 |
| Last year's tax base | \$1,298,614,568 |
| Last year's total tax rate | 0.595000/\$100 |

This year's effective tax rate:

| | |
|---|-----------------|
| Last year's adjusted taxes (after subtracting taxes on lost property) | \$7,761,406 |
| ÷ This year's adjusted tax base (after subtracting value of new property) | \$1,387,514,367 |
| = This year's effective tax rate for each fund | 0.559300/\$100 |
| Total effective tax rate | 0.559300/\$100 |

This year's rollback tax rate:

| | |
|---|-----------------|
| Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures) | \$7,761,406 |
| ÷ This year's adjusted tax base | \$1,387,514,367 |
| = This year's effective operating rate | 0.559300/\$100 |
| × 1.08 = this year's maximum operating rate | 0.604000/\$100 |
| + This year's debt rate | 0.000000/\$100 |
| = This year's rollback rate for each fund | 0.604000/\$100 |
| This year's total rollback rate | 0.604000/\$100 |

Statement of Increase/Decrease

If Fannin Co adopts a 2016 tax rate equal to the effective tax rate of 0.559300 per \$100 of value, taxes would increase compared to 2015 taxes by \$ 137,056.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 831 W State Hwy 56, Bonham, TX 75418.

Name of person preparing this notice: Mark Kinnaird

Title: Fannin Central Appraisal District

Date prepared: August 3, 2016

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR

Fannin Co

A tax rate of \$0.590000 per \$100 valuation has been proposed by the governing body of Fannin Co.

| | |
|---------------------------|----------------------|
| PROPOSED TAX RATE | \$0.590000 per \$100 |
| PRECEDING YEAR'S TAX RATE | \$0.595000 per \$100 |
| EFFECTIVE TAX RATE | \$0.559300 per \$100 |

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Fannin Co from the same properties in both the 2015 tax year and the 2016 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Mark Kinnaird
Fannin County Tax Assessor-Collector
831 W State Hwy 56 Bonham, TX 75418
903-583-8701
mkinnaird@fannincad.org
www.fannincad.org

Notice of Public Hearing on Tax Increase

The Fannin Co will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 5.489004 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 23, 2016 at 9:00 AM at Fannin County Courthouse.

The second public hearing will be held on September 6, 2016 at 9:00 AM at Fannin County Courthouse.

The members of the governing body voted on the proposal to consider the tax increase as follows:

| | |
|-------------------------|---|
| FOR: | Judge Creta L Carter, Commissioners Stan Barker, Jerry Magness, Gary Whitlock & Dean Lackey |
| AGAINST: | None |
| PRESENT and not voting: | None |
| ABSENT: | None |

The average taxable value of a residence homestead in Fannin Co last year was \$88,630. Based on last year's tax rate of \$0.595000 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$527.35.

The average taxable value of a residence homestead in Fannin Co this year is \$95,071. If the governing body adopts the effective tax rate for this year of \$0.559300 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$531.73.

If the governing body adopts the proposed tax rate of \$0.590000 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$560.92.

Members of the public are encouraged to attend the hearings and express their views.

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.



COMPTROLLER OF PUBLIC ACCOUNTS
Property Tax Assistance Division
P.O. Box 13528
Austin, Texas 78711-3528

TEXAS COMPTROLLER OF PUBLIC ACCOUNTS
CERTIFICATION OF RAILROAD ROLLING STOCK

Pursuant to the requirements of Section 24.38, Texas Tax Code, and on behalf of the Comptroller of Public Accounts, I hereby certify to the assessor-collector for each county in which a railroad operates the amount of the market value of each owner's rolling stock apportioned to the county, and the owner's name and address, as set forth in Attachment A, which is incorporated and made a part of this document.

Signed this 6th day of JUNE, 2016.



MIKE REISSIG
Deputy Comptroller of Public Accounts

**STATE COMPTROLLER OF PUBLIC ACCOUNTS
PROPERTY TAX ASSISTANCE DIVISION**

January 1, 2016

| Headquarter County | County | Name of Taxpayer | Address | City | State | Zip Code | Rolling Stock County Market Value |
|-------------------------------|---------------|---|----------------------------------|-------------|--------------|-----------------|--|
| Dallas | Fannin | Dallas, Garland & Northeastern Railroad | 425 E. Southlake Blvd, Suite 100 | Southlake | Texas | 76092 | 559,119 |
| Dallas | Fannin | Texas Northeastern Railroad | 425 E. Southlake Blvd, Suite 100 | Southlake | Texas | 76092 | 56,769 |
| Harris | Fannin | Union Pacific Railroad | 1400 Douglas Street, Stop 1640 | Omaha | Nebraska | 68179-1640 | 4,453,332 |